GOLD RING CONSOLIDATED MINING CO. OFFICE,

December 23rd, 1896.

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MR. JOHN A. MOODY,

Mining Broker, London, Ont.

Dear Sir,-

I am instructed by the Board of Directors of the Gold Ring Consolidated Mining Company, to notify you that offers of stock at twenty cents per share will not hold good after January 15th, 1897. That date is fixed because some orders have been given to Brokers, good until then, and it is desired to treat all alike.

As frequent enquiries are made as to the operations of the Company, I am directed to inform you that you are authorized to state that the Board have determined before erecting a large mill, to sink the main shaft of the Rachel Mine to a depth of 400 feet on the vein if necessary to obtain sufficient water for the mill, in order to save, if possible, the cost of hauling ore to the present mill site (85c. per ton).

In the meantime the Board have decided that in view of the amount of money now in the Treasury, the great increase of ore in sight since this Company was organized, and the reports of the increasing value and width of the vein in the Rachel Mine below the 180 foot level, it is not in the interests of the Company to continue to sell stock at so low a price as twenty cents per share.

Yours truly,

(Signed) W. J. WALLACE.

STOCKS HELD BY CLIEN

500 2000 1000 2000 5000	" .	Smuggler, at. 25c Silverine, at. 10c Big Three, at. 10c Yale, at. 5c Snowdrop, at. 3c	1000 3000 2000 2000 5000	"	Mug Wump, at
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Par value \$1.00, fully paid and non-assessable. I sell all Standard Stocks. I wagents wanted.

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MINING AND DEVELOPMENT COMPANY OF ONTARIO, LIMITED.____

CHARTER APPLIED FOR UNDER ONTARIO LAWS.



STOCK FULLY PAID AND NON-ASSESSABLE.

PROVISIONAL DIRECTORS:

EDWARD MORGAN, Esq., Judge of the County Court of the County of York, Toronto.

MILES VOKES, Esq., Merchant, To-

JAMES S. FULLERTON, Esq., Q. C., Corporation Counsel for the City of

WILLIAM BARKER NEWSOME, Esq., Merchant, Toronto.

EDWIN WALLACE, Esq., Mining Engineer, Toronto.

ALFRED ROBINSON, Esq., Secretary Western Ontario Commercial Travellers' Association, London, Ont.

E. R. CAMERON, Esq., Barrister-at-

Law, London, Ont. W. J. WALLACE, Esq., Barrister, To-

THOMAS ELLIOTT, Esq., Mayor of Brantford, Ont.

THIS IS A DEVELOPMENT COMPANY

its object being to purchase, develop, and sell mines. Capital is necessary to make mining a success. By combining many small amounts of money, investors have all the advantages of large capitalists, with the additional advantages of skilled engineers and practical mining men employed by this company.

Buying, Developing, and Selling Mines is a quicker way of making money than waiting for mines to pay dividends. This Company will operate principally in Ontario and British Columbia.

Some valuable mining properties have already been secured. Many more mines are being offered this company. Only those that will stand the most thorough expert examination will be purchased and developed. This company has employed experienced mining engineers and practical mining men. If careful management and engineering skill can make this company a success, those who become interested should secure profitable and quick returns.

100,000 shares of Treasury Stock are now offered at Ten Cents per Share the ground floor price.

Now is the time to buy stock at the first price in a new company and reap the benefit of an early advance.

THE GOLD FIELDS MINING AND DEVELOPMENT COMPANY. OF ONTARIO, LTD.

For further information apply to

JOHN A. MOODY, London, Ont.

BY CLIENTS FOR SALE:

Mug Wump, at 18c Silver Bell, at..... 9c Colorado Gold Mining and Developing Co. draws Kohinoor, at......10c dividend 15th January, 1897......40c mperial, at.....10c Kootinay Exploration Co......10c bex, at......33c Great Northern Smelting and Development Co.....25c

tandard Stocks. I will buy, sell or exchange, or secure loans on Mining Stocks.

RECEIVER, KINDLY HAND TO A POSSIBLE AGENT OR INVESTOR.